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AV PROMOTIONS HOLDINGS LIMITED

AV策劃推廣（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8419)

**FURTHER ANNOUNCEMENT ON
THE PROPOSED TRANSFER OF LISTING
FROM GEM TO THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

Reference is made to the announcement (the “**Announcement**”) of AV Promotions Holdings Limited (the “**Company**”) dated 20 May 2020 in relation to the submission of the formal application (the “**Application**”) to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the Proposed Transfer of Listing pursuant to Chapter 9A and Appendix 28 to the Main Board Listing Rules and the relevant provisions of the GEM Listing Rules. Unless otherwise specified, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

The Application was submitted to the Stock Exchange on 20 May 2020. As six months had passed since the submission of the Application, the Application has automatically lapsed and no re-submission of application has been made at this stage. Nonetheless, the Company may make a re-submission of application for the Proposed Transfer of Listing as and when the Board considers appropriate and in accordance with the GEM Listings Rules and the Main Board Listing Rules.

The Board would like to emphasise that the definitive timetable for the Proposed Transfer of Listing has yet to be finalised. Further announcement(s) will be made by the Company to keep the Shareholders and potential investors of the Company informed of the progress of the Proposed Transfer of Listing as and when appropriate.

The Board believes that the lapse of the Application has no material adverse impact on the financial or business operations of the Group.

Shareholders and potential investors should be aware that the Company may or may not proceed to submit a new application for the Proposed Transfer of Listing. Accordingly, the Proposed Transfer of Listing may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
AV Promotions Holdings Limited
Wong Man Por
Chairman

Hong Kong, 8 December 2020

As at the date of this announcement, the executive Directors are Mr. Wong Man Por, Mr. Wong Hon Po, Mr. Wong Chi Bor and Ms. Fu Bun Bun, and the independent non-executive Directors are Mr. Chen Yeung Tak, Mr. Cheung Wai Lun Jacky and Mr. Chan Wing Kee.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least seven days from the date of its publication and on the Company’s website (<https://www.avpromotions.com>).