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AV PROMOTIONS HOLDINGS LIMITED

AV策劃推廣（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8419)

CLARIFICATION ANNOUNCEMENT

This is a voluntary announcement made by AV Promotions Holdings Limited (the “**Company**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has noted certain news article published in local newspaper today stating that the recent significant decrease in the price of the shares of the Company was due to the forced liquidation of some margin accounts held with some licensed asset management firms providing disguised margin financing services (the “**News Article**”).

Having made such enquiry with respect to the Company and the controlling shareholder of the Company (the “**Controlling Shareholder**”) as is reasonable in the circumstances, the Board and the Controlling Shareholder confirm that they are not aware of the reasons of such price decrease and the significant increase in trading volume as well as the sources and accuracy of the information stated in the News Article.

As confirmed by the Controlling Shareholder, the Board would like to reiterate that, since the date of listing of the Company’s shares, the Controlling Shareholder has not disposed, pledged or charged any of his shares in the Company in accordance with the requirements of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited.

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board
AV Promotions Holdings Limited
Wong Man Por
Chairman

Hong Kong, 7 August 2018

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Wong Man Por (Chairperson), Mr. Wong Hon Po, Mr. Wong Chi Bor and Ms. Fu Bun Bun; and (ii) four independent non-executive Directors, namely Mr. Chow Chun To, Mr. Chen Yeung Tak, Mr. Cheung Wai Lun Jacky and Mr. Chan Wing Kee.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the day of its publication. This announcement will also be published on the Company’s website at www.avpromotions.com.